Arbitration Administered by the BVI International Arbitration Centre

Model clause

Any dispute, controversy or claim arising out of or relating to this contract, or the breach, termination or invalidity thereof, shall be settled by arbitration in accordance with the BVI IAC Arbitration Rules.

The number of arbitrators shall be... [one or three];

The place of arbitration shall be... [Road Town, Tortola, British Virgin Islands, unless the Parties agree otherwise];

The language to be used in the arbitral proceedings shall be... [language].

Note: Arbitrations under the BVI IAC Arbitration Rules may be conducted anywhere in the world and not just at the BVI IAC’s premises in Tortola.