

THE RULES

Introduction and Objectives

1. The BVI Arbitration Group is a group working with the BVI IAC to promote BVI arbitration and other methods of alternative dispute resolution in the BVI.

Membership

2. Membership of the BVI Arbitration Group shall be open to persons who

(a) Have experience of arbitration or dispute resolution or have a genuine interest in arbitration;

(b) Submit a completed application or renewal form as required from time to time;

(c) Pay an annual subscription as prescribed by the Committee from time to time;

(d) Where applicable, are in good standing with their local bar or professional or arbitral body, and not subject to any disciplinary findings relating to their profession, practice of law or arbitration; and

(e) Are approved by the Committee

3. Members of the BVI Arbitration Group ("Members") shall elect to the Committee Members who have indicated their willingness to serve on the Committee and who are persons resident in the British Virgin Islands.

Committee

4. The Committee shall be responsible for achieving the objectives of the BVI Arbitration Group.

5. The Committee shall comprise 12 Members, one of whom shall be the Chief Executive Officer of the BVI International Arbitration Centre from time to time. The other 11 members of the Committee shall be Members resident in the British Virgin Islands by the Members. The Committee shall elect a chair from its number and shall agree the division of its responsibilities between members of the Committee. No more than 1 member of the Committee may be from the same firm or organisation.

6. Decisions of the Committee shall be taken by majority vote with each member of the Committee present at a meeting having one vote. In the event of a tied vote the Chair shall have the casting vote. The quorum for a meeting shall be 4. Subject to the foregoing, the Committee shall have the discretion to manage its meetings and decision-making as it sees fit. It will unless it decides otherwise meet once a month in person.

7. The Committee may invite Members to serve on the Committee. Invited members of the Committee shall not vote on Committee decisions.

8. The members of the Committee appointed to serve at the foundation of the BVI Arbitration Group shall all serve for 2 years subject to earlier resignation.

9. Save for the first 2 years of the existence of the BVI Arbitration Group, elected members of the Committee shall serve for 1 year but may stand to be re-elected. The Chief Executive Officer of the BVI IAC shall serve on the Committee whilst holding that position. The Committee may invite Members to fill any vacancy that occurs on the Committee before an Annual General Meeting and such members of the Committee may vote and serve on the Committee until the next Annual General Meeting.

10. The Committee shall set the amount of the annual subscription and any charges for attendance at events organised by the BVI Arbitration Group and may set different charges for attendance at events for Members and non-members.

Annual General Meeting

11. The Committee shall call an Annual General Meeting of the Members once a year save in exceptional circumstances. The chair will send to the Members when giving notice of the meeting

(a) Notice of the number of vacancies on the Committee including any resignations in the course of the year and invite Members to put themselves forward for election to the Committee; and

(b) A report on the year's activities, of the finances of the BVI Arbitration Group and any other significant matters.

12. Members shall inform the chair of the Committee 24 hours in advance of the Annual General Meeting if they wish to stand for election to the Committee. The Members shall at the AGM elect members to fill vacancies in the Committee with each member present at the meeting having one vote. The Chair of the Committee shall address any questions arising from his or her report. The quorum shall be 10 Members attending in person or by proxy.